



N4 Systems Selected as Red Herring Canada Top 50 Finalist

Toronto, Ontario – August 26th, 2008 – N4 Systems Inc., the world's leading provider of automated inspection and real-time safety compliance management software for organizations of all sizes, today announced that it has been selected as a finalist for the Red Herring Canada Top 50 Award.

"We are thrilled to be selected as a finalist in the Red Herring Canada Top 50. Safety compliance is becoming a growing concern for companies of all sizes due to increasing liability and compliance requirements. Our safety compliance and inspection management product suite, Field ID, is revolutionizing the process and creating safer work environments around the world. We are delighted that the editors have acknowledged our innovation and leadership", said Somen Mondal, CEO of N4 Systems.

"Traditionally, safety compliance is a complex, paper intensive process that includes data from multiple separate sources. Using advanced technologies such as RFID (radio frequency identification), mobile computers, and the Web, Field ID has greatly simplified the safety compliance process. With our recently announced Field ID Safety Network, we are connecting all parties involved in safety compliance and providing never before seen safety traceability. Field ID is taking the guesswork and paperwork out of safety compliance", said Shaun Ricci, COO of N4 Systems.

The Red Herring editorial staff evaluated several hundred private companies and selected the best of the best for their awards. Red Herring's lists of top private companies are an important part of the publication's tradition of identifying new and innovative technology companies and entrepreneurs. Past award winners include Google, Yahoo!, Skype, Netscape, Salesforce.com, and YouTube.

The 50 winning companies will be announced at the Red Herring Canada event to be held in Mont-Tremblant September 15-17 at the Fairmont Mont-Tremblant. Red Herring Canada 2008 will assemble a who's who from the technology sector in Canada and beyond - from small, innovative startups to established international companies.

About Red Herring:

Red Herring is a global media company which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters, and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at www.redherring.com.

About N4 Systems:

N4 Systems Inc. is the world's leading provider of automated inspection and safety compliance management software for companies of all sizes. Through its flagship product line, Field ID, N4 Systems offers an integrated product line that combines advanced RFID (radio frequency identification) technology, state-of-the-art wireless handheld mobile computing, highly secure data management, distribution and storage, remote system management and support, and optimized high speed World Wide Web network integration. Field ID customers enjoy the many benefits of reduced operational costs, improved efficiency, accuracy and reliability, rapid data distribution and access, fully automated compliance and inspection forms and secure data storage allowing for real-time access to current and historical inspection data. Field ID makes the world of paperless safety compliance and inspections a reality.

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